

# **Arvind Hebbal Homes Private Limited**

Annual Account - 2016-2017

**INDEPENDENT AUDITOR'S REPORT**

To the Members of Arvind Hebbel Homes Private Limited

**Report on the Financial Statements**

We have audited the accompanying financial statements of Arvind Hebbel Homes Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2017, its loss, and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016;
  - (e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 15 to the financial statements;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. The Company has provided requisite disclosures in Note 19 to these financial statements as to the holding of Specified Bank Notes on November 8, 2016 and December 30, 2016 as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on our audit procedures and relying on the management representation



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regarding the holding and nature of cash transactions, including Specified Bank Notes, we report that these disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



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per Arpit K. Patel

Partner

Membership Number: 34032

Place of Signature: Ahmedabad

Date: May 12, 2017





**Annexure 1 referred to in Paragraph 1 of Report on Other Legal and Regulatory Requirements of our report on even date on the financial statements of Arvind Hebbel Homes Private Limited for the year ended March 31, 2017**

- (i) The Company does not have any fixed assets. Accordingly, the provisions of clause (i)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (ii) The Company does not have inventory. Accordingly, the provisions of clause (ii) of the Order are not applicable to the Company and hence not commented upon.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities given in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and as explained, the Company is not in the business of sale of any goods. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company.
- (vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, value added tax, cess and other statutory dues applicable to it.
- (vii) (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (vii) (c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.
- (viii) The Company did not have any outstanding loans or borrowing dues in respect of a financial institution or bank or to government or dues to debenture holders during the year.
- (ix) According to the information and explanations given by the management, the Company has not raised any money way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.





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- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud / material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) According to the information and explanations given by the management, the provisions of section 197 read with Schedule V of the Act are not applicable to the company and hence reporting under clause 3(xi) are not applicable and hence not commented upon.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of sec 177 are not applicable to the company and accordingly reporting under clause 3(xiii) insofar as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the company and, not commented upon.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations given to us, we report that the Company has registered as required, under section 45-IA of the Reserve Bank of India Act, 1934.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Arpit K. Patel

Partner

Membership Number: 34032

Place of Signature: Ahmedabad

Date: May 12, 2017





**Annexure 2 to the Independent Auditor's Report of even date on the standalone financial statements of Arvind Hebbel Homes Private Limited****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Arvind Hebbel Homes Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the





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transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

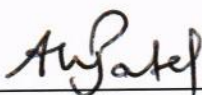
## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm Registration Number: 324982E/E300003

  
per Arpit K. Patel  
Partner  
Membership Number: 34032  
Place of Signature: Ahmedabad  
Date: May 12, 2017





**ARVIND HEBBAL HOMES PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2017**

[Amount in ₹]

Particulars	Notes	As at 31st March, 2017	As at 31st March, 2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Fund</b>			
Share capital	3	1 00 000	1 00 000
Reserve and surplus	4	46 06 630	46 74 110
		<b>47 06 630</b>	<b>47 74 110</b>
<b>Current liabilities</b>			
Trade payables	5		
Due to Micro, Small and Medium Enterprise		52 500	28 625
Due to Others		5 239	5 795
Other current liabilities	6	57 739	34 420
		<b>47 64 369</b>	<b>48 08 530</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Non current investments	7	7 000	7 000
		<b>7 000</b>	<b>7 000</b>
<b>Current Assets</b>			
Current Investment	8	75 493	75 493
Trade receivables	9	46 81 750	46 81 750
Cash and bank balance	10	126	44 287
		<b>47 57 369</b>	<b>48 01 530</b>
		<b>47 64 369</b>	<b>48 08 530</b>
Significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**For S R B C & CO LLP**

ICAI Firm Registration No. 324982E/E300003

Chartered Accountants

*Arpit K. Patel*

per Arpit K. Patel  
Partner

Membership. No. 34032

Place: Ahmedabad

Date: 12th May, 2017



For and on behalf of Board of Directors of  
Arvind Hebbal Homes Private Limited

*Jagdish Dalal*  
Jagdish Dalal  
Director

Place: Ahmedabad  
Date: 12th May, 2017

*Kamal Singal*  
Kamal Singal  
Director

Place: Ahmedabad  
Date: 12th May, 2017

**ARVIND HEBBAL HOMES PRIVATE LIMITED**

**Statement of Profit and Loss for the year ended 31st March, 2017**

[Amount in ₹]

Particulars	Notes	For the Year 2016-17	For the Year 2015-2016
<b>INCOME</b>			
Other income	11	-	88 571
<b>Total Revenue</b>		-	88 571
<b>EXPENSES</b>			
Finance Cost	12	-	55 556
Other expense	13	67 480	76 101
<b>Total Expenses</b>		67 480	1 31 657
<b>Profit / (Loss) before Tax</b>		( 67 480)	( 43 086)
<b>Tax Expenses</b>			
Current Tax		-	10 911
<b>Loss for the year carried to Balance sheet</b>		( 67 480)	( 53 997)
<b>Earnings per equity share:</b>			
Nominal Value of share ₹ 10/- (31st March, 2016 ₹ 10/-)	14		
Basic and diluted		(6.75)	(5.40)
Significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**For S R B C & CO LLP**

ICAI Firm Registration No. 324982E/E300003

Chartered Accountants

*Arpit K. Patel*

per Arpit K. Patel  
Partner

Membership. No. 34032

Place: Ahmedabad

Date: 12th May, 2017



**For and on behalf of Board of Directors of  
Arvind Hebbal Homes Private Limited**

*Jagdish Dalal*  
Jagdish Dalal  
Director

Place: Ahmedabad  
Date: 12th May, 2017

*Kamal Singal*  
Kamal Singal  
Director

Place: Ahmedabad  
Date: 12th May, 2017



**ARVIND HEBBAL HOMES PRIVATE LIMITED**

**Statement of Cash Flows for the year ended 31st March, 2017**

[Amount in ₹]

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
<b>A. Cash flow from operating activities</b>		
Loss for the year before taxation and exceptional items	( 67 480)	( 43 086)
<b>Adjustments for</b>		
Decrease in trade receivable	-	50 000
Increase in trade payable	23 875	535
(Decrease)/Increase current liabilities	(556)	5 556
Cash generated from operations	(44,161)	13 005
Direct taxes refund received	-	4 728
<b>Net Cash from Operating Activities</b> [A]	<b>( 44 161)</b>	<b>17 733</b>
<b>B. Cash flow from investing activities</b> [B]	-	-
<b>C. Cash flow from financing activities</b> [C]	-	-
<b>Net Increase/(Decrease) in cash and cash equivalents</b> [A+B+C]	<b>( 44 161)</b>	<b>17 733</b>
Cash and cash equivalents opening	44 287	26 554
Cash and cash equivalents closing	126	44 287
<b>Components of Cash and Cash Equivalent (Refer note - 10)</b>		
Cash on Hand	126	1 003
Balance with Bank	-	43 284
Significant accounting policies 2.1	126	44 287

**Explanatory Notes to Cash Flow Statement**

- The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Accounting Standard 3 as prescribed by Companies Accounting Standard Rules, 2006
- Figures of the previous year have been regrouped wherever necessary, to confirm to current years presentation.

As per our attached report of even date

**For S R B C & CO LLP**

ICAI Firm Registration No. 324982E/E300003

Chartered Accountants

*Arpit K. Patel*

per Arpit K. Patel  
Partner

Membership. No. 34032

Place: Ahmedabad

Date: 12th May, 2017



**For and on behalf of Board of Directors of  
Arvind Hebbal Homes Private Limited**

*Jagdish Dalal*

Jagdish Dalal  
Director

Place: Ahmedabad  
Date: 12th May, 2017

*Kamal Singal*

Kamal Singal  
Director

Place: Ahmedabad  
Date: 12th May, 2017

## ARVIND HEBBAL HOMES PRIVATE LIMITED

### Notes to financial statements for the year ended 31st March, 2017

#### 1. Corporate Information

Arvind Hebbal Homes Private Limited, a Company incorporated in India, is wholly owned subsidiary of Arvind SmartSpaces Limited (Formerly Arvind Infrastructure Limited). Currently company is not engaged in any business activities.

#### 2. Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

#### 2.1 Significant Accounting Policies

##### (a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Significant estimates made by the management in the preparation of these financial statements include computation of percentage completion for projects in progress, project cost, revenue and saleable area.

##### (b) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.





## ARVIND HEBBAL HOMES PRIVATE LIMITED

### Notes to financial statements for the year ended 31st March, 2017

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**(c) Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

**(d) Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less

**(e) Segment reporting**

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

**(f) Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**(g) Segment reporting**

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.



ARVIND HEBBAL HOMES PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2017

3 Share capital

Particulars	[Amount in ₹]			
	As at 31st March, 2017	As at 31st March, 2016		
<b>(a) Authorised</b>				
10,000 (P.Y. 10,000) Equity Shares of ₹ 10/- each	1 00 000	1 00 000		
<b>(b) Issued, Subscribed and fully Paid-up</b>				
10,000 (P.Y. 10,000) Equity Shares of ₹ 10/- each	1 00 000	1 00 000		
	1 00 000	1 00 000		
<b>(c) Reconciliation of number of shares</b>				
Particulars	2016-2017		2015-2016	
	No. of Shares	Amount	No. of Shares	Amount
As at beginning / end of the year	10 000	1 00 000	10 000	1 00 000

(d) Rights, Preferences and Restrictions

- (i) The company has only one class of shares referred to as equity shares having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rs. The dividend recommend by Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.
- (ii) In the event of liquidation of the company the holders of the equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

(e) Shares held by holding company & details of shareholders holding more than 5% shares

Particulars	Number of Equity Shares		Percentage (%)	
	As at		As at	
	31st March, 2017	31st March, 2016	31st March, 2017	31st March, 2016
<b>Number of Shares held by Holding Company</b>				
Arvind SmartSpaces Limited (With Nominee)	10 000	10 000	100	100
<b>Shareholders holding more than 5% shares</b>				
Arvind SmartSpaces Limited (with Nominee)	10 000	10 000	100	100

4 Reserves and surplus

Particulars	[Amount in ₹]	
	As at 31st March, 2017	As at 31st March, 2016
<b>Surplus in Statement of Profit and Loss</b>		
Balance as per previous financial statements	46 74 110	47 28 107
Add : (Loss) for the year	( 67 480)	( 53 997)
<b>Net Surplus</b>	46 06 630	46 74 110

5 Trade payables

Particulars	[Amount in ₹]	
	As at 31st March, 2017	As at 31st March, 2016
For Goods & Services	52 500	28 625
	52 500	28 625

(Refer note no. 18 for dues to Micro, Small and Medium enterprises)

6 Other current liabilities

Particulars	[Amount in ₹]	
	As at 31st March, 2017	As at 31st March, 2016
Other Payables	239	239
Statutory Liabilities	5 000	5 556
	5 239	5 795





ARVIND HEBBAL HOMES PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2017

7 Non current investments

Particulars	[Amount in ₹]	
	As at 31st March, 2017	As at 31st March, 2016
Investments In LLPs (Initial Capital)	7 000	7 000
	7 000	7 000

8 Current Investments

Particulars	[Amount in ₹]	
	As at 31st March, 2017	As at 31st March, 2016
Current Investments	75 493	75 493
	75 493	75 493

9 Trade receivables

Particulars	[Amount in ₹]	
	As at 31st March, 2017	As at 31st March, 2016
Debts outstanding for the periods exceeding six months	46 81 750	46 81 750
	46 81 750	46 81 750

10 Cash and bank balance

Particulars	[Amount in ₹]	
	As at 31st March, 2017	As at 31st March, 2016
Balances with Banks		
In Current Account	-	43 284
Cash in Hand	126	1 003
	126	44 287

11 Other income

Particulars	[Amount in ₹]	
	For the year 2016-2017	For the year 2015-2016
Interest on tax refund	-	59 220
Provision no longer required	-	29 351
	-	88 571

12 Finance Cost

Particulars	[Amount in ₹]	
	For the year 2016-2017	For the year 2015-2016
Interest Expenses	-	55 556
	-	55 556

13 Other expenses

Particulars	[Amount in ₹]	
	For the year 2016-2017	For the year 2015-2016
Auditors' Remuneration*	57 500	28 625
Miscellaneous	9 980	47 476
	67 480	76 101
<b>*Payment to Auditors:</b>		
Statutory Audit Fees	50 000	28 625
Reimbursement of Cess	7 500	-
	57 500	28 625

14 Earnings per share

Particulars	[Amount in ₹]	
	For the year 2016-2017	For the year 2015-2016
Net (Loss) after tax (₹)	(67 480)	(53 997)
Weighted average number of equity shares (Nos)	10 000	10 000
Nominal value of the share (₹)	10	10
Earning per Share (₹)	(6.75)	(5.40)



**ARVIND HEBBAL HOMES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31st March, 2017**

**15 Contingent Liabilities and Capital commitments**

The management of the entity represents that based on the information available, the company has no contingent liabilities at year end which may have a material impact on financial statement in future.

**16 Related Party Disclosures**

(a) Names of related parties and related party relationship

Sr. No.	Name of related party	Relationship
1	Arvind SmartSpaces Limited (Formerly Arvind Infrastructure Limited)	Holding Company
2	Ahmedabad Industrial Infrastructure (One) LLP	Fellow Subsidiary Enterprise
3	Arvind Alcove LLP	Fellow Subsidiary Enterprise
4	Arvind Altura LLP	Fellow Subsidiary Enterprise
5	Arvind Five Homes LLP	Fellow Subsidiary Enterprise
6	Arvind Infracon LLP	Fellow Subsidiary Enterprise
7	Changodar Industrial Infrastructure (One) LLP	Fellow Subsidiary Enterprise
8	Arvind Beyond Five Club LLP	Fellow Subsidiary Enterprise

(b) Transactions with related parties

Sr. No.	Nature of transaction	[Amount in ₹]	
		For the year 2016-2017	For the year 2015-2016
(i)	Unsecured Loan taken during the year - Holding Company	-	5 00 000
(ii)	Unsecured Loan repaid during the year - Holding Company	-	5 00 000
(iii)	Interest Expenses	-	55 556

(c) Outstanding Balances as at March, 31, 2017

Sr. No.	Particulars	[Amount in ₹]	
		As at 31 <sup>st</sup> March, 2017	As at 31 <sup>st</sup> March, 2016
(i)	Balance Receivable for sale of Rights - Holding Company	46 81 750	46 81 750
(ii)	Investments - Fellow Subsidiary Enterprise	82 254	82 254

**17** The company has given development rights to Arvind SmartSpaces Limited for development of one of the project named Arvind Sporcia at Bengaluru for ₹ 40 25 00 000/- out of which ₹ 39 78 18 250/- was received and balance ₹ 46 81 750 are receivables.





**ARVIND HEBBAL HOMES PRIVATE LIMITED**

**Notes to financial statements for the year ended 31st March, 2017**

**18 Dues to Micro, Small and Medium Enterprises**

Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprise under Micro, Small and Medium Enterprise Development Act, 2006 till March 31, 2017 accordingly no disclosure are required to be made under said act.

**19 SBNs Disclosures**

Particulars	SBNs	Other Denomination Notes	[Amount in ₹]
			Total
Closing Balance as at November 8, 2016	-	6 414	6 414
Transactions between November 9 to December 30, 2016			
Add : Withdrawal from Bank accounts	-	-	-
Less : Paid for permitted transactions	-	(3 782)	(3 782)
Less : Deposited in Bank accounts	-	-	-
Closing Balance as at December 30, 2016	-	2 632	2 632

**21 Segment Reporting**

The Company operates within single business segment i.e. Developing of commercial and residential units, the disclosure requirements of Accounting Standard – 17 “Segment Reporting” notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting standard) Amendment Rules, 2016.

**22** The previous year financial statement was audited by another firm of Chartered Accountant other than S R B C & Co. LLP. Previous year figures have been regrouped to current year’s classification.

As per report attached of even date.

For S R B C & CO LLP  
ICAI Firm Registration No. 324982E / E30000  
Chartered Accountants



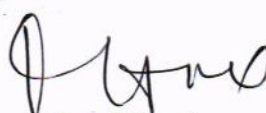
per Arpit K Patel  
Partner  
Membership. No. 34032



Place : Ahmedabad  
Date : 12<sup>th</sup> May, 2017



For and on behalf of Board of Directors of  
Arvind Hebbal Homes Private Limited



Kamal Singal  
Director

Place : Ahmedabad  
Date : 12<sup>th</sup> May, 2017



Jagdish Dalal  
Director

Place : Ahmedabad  
Date : 12<sup>th</sup> May, 2017