

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

[₹ in lacs except as stated otherwise]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.21	31.03.21	30.06.20	31.03.21
		Unaudited	Audited (Refer Note - 2)	Unaudited	Audited
1	Income				
	(a) Revenue from operations	3,274.65	3,348.10	803.79	9,387.13
	(b) Other income	448.28	479.68	438.09	1,765.91
	Total income	3,722.93	3,827.78	1,241.88	11,153.04
2	Expenses				
	(a) Cost of construction material and components consumed	76.07	141.61	59.30	362.02
	(b) Land development costs	-	-	-	-
	(c) Construction and labour cost	762.04	525.57	242.32	1,902.89
	(d) Changes in inventories	251.75	1,218.45	164.97	2,407.67
	(e) Employee benefit expense	320.99	265.10	248.97	1,101.41
	(f) Finance costs	375.91	429.17	517.94	1,967.16
	(g) Depreciation and amortisation expense	21.13	17.83	21.30	85.76
	(h) Other expenses	267.07	493.08	132.07	1,527.11
	Total expenses	2,074.96	3,090.81	1,386.87	9,354.02
3	Profit / (Loss) from operations before tax (1-2)	1,647.97	736.97	(144.99)	1,799.02
4	Tax expenses				
	- Current Tax	112.40	238.45	-	400.08
	- Deferred Tax charge / (credits)	(10.58)	(0.78)	5.02	1.80
5	Net profit / (Loss) after tax (3-4)	1,546.15	499.30	(150.01)	1,397.14
6	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit and loss in subsequent periods:				
	Remeasurement gains / (losses) on defined benefit plans	(7.74)	(32.97)	0.67	(30.96)
	Income tax effect	1.95	8.30	(0.17)	7.79
7	Total comprehensive income after tax (5+6)	1,540.36	474.63	(149.51)	1,373.97
8	Paid-up equity share capital (face value ₹ 10/- per share)	3,555.36	3,555.36	3,555.36	3,555.36
9	Other equity excluding Revaluation Reserves				30,060.42
10	EPS - (Not annualised for quarterly figures)				
	- Basic (₹)	4.35	1.40	(0.42)	3.93
	- Diluted (₹)	4.34	1.40	(0.42)	3.93

Notes:

- These unaudited standalone financial results of the company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 06, 2021. The standalone financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the limited review published year-to-date figures upto the quarter ended December 31, 2020.
- The company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the Company were impacted briefly, due to shutdown of sites and offices following nationwide lockdown, as appearing in the results for the period and to that extent, numbers are not comparable. The Company continues with its operations in a phased manner in line with directives from the authorities. The company has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets. The Company does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic condition and its impact, if any.
- Previous period figures have been regrouped, rearranged and reclassified where necessary to confirm to current period's classification.

Ahmedabad
August 06, 2021




For Arvind SmartSpaces Limited

**KAMAL
SHAMLAL
SINGAL**

Kamal Singal
Managing Director & CEO

Digitally signed by KAMAL SHAMLAL SINGAL
DN: cn=Kamal Singal, o=Arvind SmartSpaces Limited, ou=Arvind SmartSpaces Limited, email=ksingal@arvindsmartspaces.com, postalCode=380009, st=GUJARAT, serialNumber=1, c=IN
Date: 2021.08.06 11:25:43 +05'30'



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021																																											
Sr. No.	Particulars	[₹ in lacs except as stated otherwise]																																									
		Quarter Ended		Year Ended																																							
		30.06.21	31.03.21	30.06.20	31.03.21																																						
		Unaudited	Audited (Refer Note - 2)	Unaudited	Audited																																						
1	Income																																										
	(a) Revenue from operations	2,694.86	6,449.28	1,054.21	14,925.81																																						
	(b) Other income	124.85	111.85	23.27	188.78																																						
	Total income	2,819.71	6,561.13	1,077.48	15,114.59																																						
2	Expenses																																										
	(a) Cost of construction material and components consumed	350.52	395.29	106.19	939.54																																						
	(b) Land development costs	-	3,923.54	-	4,106.62																																						
	(c) Construction and labour cost	2,221.43	1,849.72	377.24	4,661.12																																						
	(d) Changes in inventories	(2,498.26)	(3,045.08)	(374.29)	(4,195.15)																																						
	(e) Employee benefit expense	633.79	588.81	449.45	2,057.20																																						
	(f) Finance costs	617.63	639.22	684.93	2,687.00																																						
	(g) Depreciation and amortisation expense	29.34	24.99	27.90	113.16																																						
	(h) Other expenses	1,166.01	1,242.42	280.19	3,295.08																																						
	Total expenses	2,992.25	942.22	(474.13)	1,450.02																																						
3	Profit / (Loss) from operations before share of joint ventures and tax (1-2)	(0.03)	0.37	0.07	0.20																																						
4	Share of profit/(loss) of joint ventures	299.22	942.59	(474.06)	1,450.22																																						
5	Profit / (Loss) from operations before tax (3-4)	299.22	942.59	(474.06)	1,450.22																																						
6	Tax expenses																																										
	- Current Tax (net)	822.90	181.46	-	628.33																																						
	- Deferred Tax charge / (credit)	(750.21)	96.40	20.05	(81.09)																																						
7	Net profit / (Loss) after tax (5-6)	226.53	664.73	(494.11)	902.98																																						
8	Other comprehensive income (net of tax)																																										
	Items that will not be reclassified to profit and loss in subsequent periods :																																										
	Remeasurement gains / (losses) on defined benefit plans	(7.74)	(32.97)	0.67	(30.96)																																						
	Income tax effect	1.95	8.30	(0.17)	7.79																																						
9	Total comprehensive income after tax (7+8)	220.74	640.06	(493.61)	879.81																																						
	Net profit / (Loss) for the period																																										
	Attributable to:																																										
	Equityholders of the company	249.66	657.13	(483.02)	874.68																																						
	Non-controlling interest	(23.13)	7.60	(11.09)	28.30																																						
	Other comprehensive income for the period																																										
	Attributable to:																																										
	Equityholders of the company	(5.79)	(24.67)	0.50	(23.17)																																						
	Non-controlling interest	-	-	-	-																																						
	Total comprehensive income for the period	243.87	632.46	(482.52)	851.51																																						
	Attributable to:																																										
	Equityholders of the company	243.87	632.46	(482.52)	851.51																																						
	Non-controlling interest	(23.13)	7.60	(11.09)	28.30																																						
10	Paid-up equity share capital (face value ₹ 10/- per share)	3,555.36	3,555.36	3,555.36	3,555.36																																						
11	Other equity excluding Revaluation Reserves				27,579.95																																						
12	EPS - (Not annualised for quarterly figures)																																										
	- Basic (₹)	0.70	1.85	(1.36)	2.46																																						
	- Diluted (₹)	0.70	1.85	(1.36)	2.46																																						
	(See accompanying notes to the financial results)																																										
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1 These unaudited consolidated financial results of the Group for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 06, 2021. The consolidated financial results are prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.																																											
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5 Standalone Information : The standalone financial results for the quarter ended June 30, 2021 can be viewed on the Company's website 'ArvindSmartspaces.com' and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.																																											
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<div style="display: flex; justify-content: space-between;"> <div> <p>Ahmedabad August 06, 2021</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p><small>Printed and Published by: KAMAL SHAMLAL SINGAL, Managing Director & CFO, Arvind SmartSpaces Limited, 24, Government Servant Society, Near Municipal Market Off C. G. Road, Navrangpura, Ahmedabad. 380 009, India. Tel: +91 79 68267000 Fax: +91 79 68267021 CIN: L45201GJ2008PLC055771</small></p> </div> </div>																																											