

**Arvind Infrastructure Limited**

LALBHAI GROUP

Regd. Office: 24, Govt. Servant's Society, Near Municipal Market,  
Off C.G. Road, Ahmedabad -380009, India.  
T +91 79 30137000 F +91 79 30137021 W www.arvindinfra.com  
CIN : U45201GJ2008PLC055771

**ARVIND**

**Part-I Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016**

(₹ in lac except per share data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from operations</b>						
1	a Net sales/income from operations	2,263.96	2,247.64	777.50	4,511.60	1,349.29	11,006.04
	b Other operating income	2.22	0.76	0.01	2.98	-	3.87
	<b>Total (a+b)</b>	<b>2,266.18</b>	<b>2,248.40</b>	<b>777.51</b>	<b>4,514.58</b>	<b>1,349.29</b>	<b>11,009.91</b>
2	<b>Expenditure</b>						
	a Land expense/Development rights expenses	-	4,834.21	-	4,834.21	-	-
	b Project development expenses	1,626.64	924.47	832.15	2,551.11	993.65	4,230.81
	c Changes in inventories	(429.30)	(4,657.19)	(587.59)	(5,086.49)	(640.93)	1,850.29
	d Employee benefit expenses	326.26	296.03	258.57	622.29	613.60	1,186.82
	e Depreciation and amortisation	20.18	19.21	19.93	39.39	38.96	77.50
	f Other costs	244.61	138.92	180.32	383.53	135.53	466.61
	<b>Total (a+b+c+d+e+f)</b>	<b>1,788.39</b>	<b>1,555.65</b>	<b>703.38</b>	<b>3,344.04</b>	<b>1,140.81</b>	<b>7,812.03</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>477.79</b>	<b>692.75</b>	<b>74.13</b>	<b>1,170.54</b>	<b>208.48</b>	<b>3,197.88</b>
4	Other income	184.49	51.07	62.26	235.56	156.35	364.73
5	<b>Profit before finance cost and exceptional items (3+4)</b>	<b>662.28</b>	<b>743.82</b>	<b>136.39</b>	<b>1,406.10</b>	<b>364.83</b>	<b>3,562.61</b>
6	Finance cost	306.92	270.16	147.07	577.08	334.04	849.88
7	<b>Profit after finance cost but before Tax(5-6)</b>	<b>355.36</b>	<b>473.66</b>	<b>(10.68)</b>	<b>829.02</b>	<b>30.79</b>	<b>2,712.73</b>
8	Tax expense	125.93	167.21	13.33	293.14	29.71	982.12
9	<b>Net profit for the period (7-8)</b>	<b>229.43</b>	<b>306.45</b>	<b>(24.01)</b>	<b>535.88</b>	<b>1.08</b>	<b>1,730.61</b>
10	Paid up equity share capital (Face value ₹ 10 per share)	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43
11	Reserves and surplus (excluding revaluation reserves)						11,775.42
12	<b>Earning per share (EPS)*</b>						
	a Basic EPS	0.89	1.19	(0.09)	2.08	0.00	6.70
	b Diluted EPS	0.82	1.10	(0.09)	1.92	0.00	6.70

\*Not annualised, except year end basic and dilute



For Arvind Infrastructure Limited

Kamal Singal  
Managing Director and CEO

Ahmedabad  
October 26, 2016

**Notes:**

- The Standalone financial results of the Company for the quarter and half year ended on September 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 26, 2016.
- The Company's business falls within a single business segment of Developing of commercial and residential units. Hence, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- The Company is engaged in real estate business, whose nature is such that profits / losses do not necessarily accrue evenly over the period, accordingly, the results of a quarter are not indicative of the overall performance of the period.
- Previous period figures have been re-grouped, re-arranged, and re-classified wherever necessary to confirm to current period's classification

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Standalone Statement of Assets and Liabilities as at September 30, 2016		(₹ in Lacs)	
	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,582.43	2,582.43
	(b) Reserves and Surplus	12,311.30	11,775.42
	(c) Money Received Against Share Warrants	1,265.00	-
	<b>Sub Total-Shareholders' Funds</b>	<b>16,158.73</b>	<b>14,357.85</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	5,332.85	4,296.98
	(b) Deferred Tax Liabilities (Net)	37.57	28.83
	(c) Other Long Term Liabilities	7.87	7.87
	(d) Long Term Provisions	43.56	43.56
	<b>Sub Total-Non-Current Liabilities</b>	<b>5,421.85</b>	<b>4,377.24</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	648.23	642.23
	(b) Trade Payables	1,504.32	1,516.50
	(c) Other Current Liabilities	5,558.12	4,554.91
	(d) Short Term Provisions	171.72	264.10
	<b>Sub-Total - Current Liabilities</b>	<b>7,882.39</b>	<b>6,977.74</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29,462.97</b>	<b>25,712.83</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	814.31	775.64
	(b) Non-Current Investments	8.94	8.94
	(c) Long Term Loans and Advances	3,867.13	3,878.01
	(d) Other Non- Current Assets	1,022.74	793.55
	<b>Sub Total-Non-Current Assets</b>	<b>5,713.12</b>	<b>5,456.14</b>
2	<b>Current Assets</b>		
	(a) Inventories	11,016.48	5,929.99
	(b) Trade Receivables	4,740.12	3,605.74
	(c) Cash & Cash Equivalents	606.24	272.53
	(d) Short Term - Loans & Advances	6,199.91	7,624.71
	(e) Other Current Assets	1,187.10	2,823.72
	<b>Sub Total-Current Assets</b>	<b>23,749.85</b>	<b>20,256.69</b>
	<b>TOTAL - ASSETS</b>	<b>29,462.97</b>	<b>25,712.83</b>

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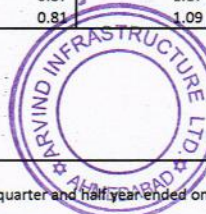


**Part - I Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016**

		( ₹ in lac except per share data)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
a	Net sales/income from operations	2,263.96	2,247.64	781.40	4,511.60	1,808.36	11,467.63
b	Other operating income	2.21	0.76	0.84	2.97	0.84	20.17
	<b>Total (a+b)</b>	<b>2,266.17</b>	<b>2,248.40</b>	<b>782.24</b>	<b>4,514.57</b>	<b>1,809.20</b>	<b>11,487.80</b>
2	<b>Expenditure</b>						
a	Land expense/Development rights expenses	992.45	5,343.29	1,566.03	6,335.74	2,232.43	3,499.53
b	Project development expenses	2,569.07	1,534.25	1,076.89	4,103.32	1,453.16	6,058.57
c	Changes in inventories	(2,537.97)	(5,835.09)	(2,439.96)	(8,373.06)	(3,175.87)	(3,425.07)
d	Employee benefit expenses	326.80	296.68	259.36	623.48	614.99	1,189.74
e	Depreciation and amortisation	25.80	24.61	23.47	50.41	45.47	92.32
f	Other costs	245.57	155.13	175.67	400.70	312.49	661.54
	<b>Total (a+b+c+d+e+f)</b>	<b>1,621.72</b>	<b>1,518.87</b>	<b>661.46</b>	<b>3,140.59</b>	<b>1,482.67</b>	<b>8,076.63</b>
3	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>644.45</b>	<b>729.53</b>	<b>120.78</b>	<b>1,373.98</b>	<b>326.53</b>	<b>3,411.17</b>
4	Other income	3.39	3.26	16.69	6.65	51.44	164.24
5	<b>Profit before finance cost and exceptional items (3+4)</b>	<b>647.84</b>	<b>732.79</b>	<b>137.47</b>	<b>1,380.63</b>	<b>377.97</b>	<b>3,575.41</b>
6	Finance cost	306.92	270.16	147.07	577.08	334.04	853.98
7	<b>Profit after finance cost but before Tax (5-6)</b>	<b>340.92</b>	<b>462.63</b>	<b>(9.60)</b>	<b>803.55</b>	<b>43.93</b>	<b>2,721.43</b>
8	Tax expense	126.53	167.79	26.36	294.32	57.88	1,038.28
9	<b>Net profit for the period before minority interest (8-9)</b>	<b>214.39</b>	<b>294.84</b>	<b>(35.96)</b>	<b>509.23</b>	<b>(13.95)</b>	<b>1,683.15</b>
10	Minority interest	(11.42)	(7.28)	(5.65)	(18.70)	(6.09)	(37.67)
11	<b>Net profit for the period (9-10)</b>	<b>225.81</b>	<b>302.12</b>	<b>(30.31)</b>	<b>527.93</b>	<b>(7.86)</b>	<b>1,720.82</b>
12	Paid up equity share capital (Face value ₹ 10 per share)	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43
13	Reserves and surplus (excluding revaluation reserves)						11,766.16
14	<b>Earning per share (EPS)*</b>						
a	Basic EPS	0.87	1.17	(0.12)	2.04	(0.03)	6.66
b	Diluted EPS	0.81	1.09	(0.12)	1.89	(0.03)	6.66

\*Not annualised, except year end basic and diluted

Ahmedabad  
October 26, 2016



For Arvind Infrastructure Limited  
*Kamal Singal*  
Kamal Singal  
Managing Director and CEO

**Notes:**

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**5. Standalone Information :**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
Revenue	2,266.18	2,248.40	777.51	4,514.58	1,349.29	11,009.91
Profit/(Loss) Before Tax	355.36	473.66	(10.68)	829.02	30.79	2,712.73
Profit/(Loss) After Tax	229.43	306.45	(24.01)	535.88	1.08	1,730.61

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Consolidated Statement of Assets and Liabilities as at September 30, 2016		(₹ in Lacs)	
	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,582.43	2,582.43
	(b) Reserves and Surplus	12,249.40	11,766.16
	(c) Money Received Against Share Warrants	1,265.00	-
	<b>Sub Total-Shareholders' Funds</b>	<b>16,096.83</b>	<b>14,348.59</b>
2	<b>Minority Interest</b>	785.01	803.71
3	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	5,332.85	4,296.98
	(b) Deferred Tax Liabilities (Net)	41.17	31.25
	(c) Other Long Term Liabilities	7.87	7.87
	(d) Long Term Provisions	43.56	43.56
	<b>Sub Total-Non-Current Liabilities</b>	<b>5,425.45</b>	<b>4,379.66</b>
4	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	724.08	745.14
	(b) Trade Payables	8,593.87	7,155.58
	(c) Other Current Liabilities	10,937.14	7,887.66
	(d) Short Term Provisions	172.03	245.99
	<b>Sub-Total - Current Liabilities</b>	<b>20,427.12</b>	<b>16,034.37</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>42,734.41</b>	<b>35,566.33</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	1,001.97	959.04
	(b) Long Term Loans and Advances	4,434.11	4,462.41
	<b>Sub Total-Non-Current Assets</b>	<b>5,436.08</b>	<b>5,421.45</b>
2	<b>Current Assets</b>		
	(a) Inventories	25,578.16	17,205.10
	(b) Trade Receivables	4,978.37	3,847.89
	(c) Cash & Cash Equivalents	926.41	380.15
	(d) Short Term - Loans & Advances	4,628.22	5,888.02
	(e) Other Current Assets	1,187.17	2,823.72
	<b>Sub Total-Current Assets</b>	<b>37,298.33</b>	<b>30,144.88</b>
	<b>TOTAL - ASSETS</b>	<b>42,734.41</b>	<b>35,566.33</b>

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