| PAR | TI tel | | Quarter Ended | | | | |
|-----|--|-----------|---------------|-----------|-----------|------------------|-----------|
| Sr. | Particulars | | | | | Six Months Ended | |
| No. | | 30.09.18 | 30.06.18 | 30.09.17 | 30.09.18 | 30.09.17 | 31.03.18 |
| - | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | 4 630.01 | 2 005 50 | 2 202 54 | 7 675 44 | 4 000 70 | 12 005 0 |
| | (a) Revenue from operations (Refer note - 3a & 3b) | 4,639.81 | 2,985.60 | 2,393.51 | 7,625.41 | 4,022.72 | 12,805.9 |
| | (b) Other income | 452.52 | 383.10 | 314.40 | 835.62 | 544.16 | 1,410.0 |
| - | Total income | 5,092.33 | 3,368.70 | 2,707.91 | 8,461.03 | 4,566.88 | 14,216.01 |
| 2 | Expenses | | | | 453.03 | | |
| | (a) Cost of construction materials and components consumed | 370.23 | 86.84 | 128.43 | 457.07 | 346.73 | 1,182.83 |
| | (b) Land development costs | 15.09 | 1,556.60 | 154.94 | 1,571.69 | 453.14 | 4,292.40 |
| | (c) Construction and labour cost | 1,192.32 | 1,179.43 | 706.02 | 2,371.75 | 1,544.81 | 3,849.93 |
| | (d) Changes in inventories | 1,360.05 | (1,005.36) | 255.01 | 354.69 | (273.59) | (2,878.7 |
| | (e) Employee benefit expense | 267.88 | 318.57 | 186.43 | 586.45 | 388.78 | 929.04 |
| | (f) Finance costs | 480.79 | 440.58 | 393.71 | 921.37 | 727.51 | 1,465.22 |
| | (g) Depreciation and amortisation expense | 22.02 | 21.78 | 21.62 | 43.80 | 42.94 | 85.2 |
| | (h) Other expenses | 658.92 | 194.75 | 268.61 | 853.67 | 501.18 | 1,771.6 |
| | Total expenses | 4,367.30 | 2,793.19 | 2,114.77 | 7,160.49 | 3,731.50 | 10,697.49 |
| 3 | Profit from operations before tax (1-2) | 725.03 | 575.51 | 593.14 | 1,300.54 | 835.38 | 3,518.52 |
| 4 | Tax expenses (Refer note-5) | 165.53 | 98.02 | 205.60 | 263.55 | 299.99 | 540.50 |
| 5 | Net profit for the period (3-4) | 559.50 | 477.49 | 387.54 | 1,036.99 | 535.39 | 2,978.03 |
| 6 | Other comprehensive income (net of tax) | | | | | | 0.000 |
| | Items that will not be reclassified to profit and loss | (1.87) | (1.62) | (0.37) | | | |
| 7 | Total comprehensive income for the period (5+6) | 557.63 | 475.87 | 387.17 | 1,033.50 | 534.65 | 2,971.5 |
| 8 | Paid-up equity share capital (face value ₹ 10/- per share) | 3,486.76 | 3,486.76 | 3,158.43 | 3,486.76 | 3,158.43 | 3,186.7 |
| 9 | Other equity excluding Revaluation Reserves | | | | | | 26,313.9 |
| 10 | Earnings per share (EPS)- (Not annualised for quarterly figures) | | | | i secol | | |
| | - Basic (₹) | 1.60 | 1.45 | 1.35 | 3.06 | 1.87 | 9.8 |
| | - Diluted (₹) | 1.59 | 1.35 | 1.30 | 2.94 | 1.79 | 9.5 |
| | (See accompanying notes to the financial results) | | | | | | |

STATEMENT OF STANDALONE LINALIDITED RESULTS FOR THE OLIARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

1 These unaudited standalone financial results of the company for quarter and six months ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2018. 2 The company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported

separately. 3a Ind AS 115 'Revenue from Contracts with Customers' replaces the existing revenue recognition requirements with effect from April 1, 2018. The application of Ind AS 115 has impacted the Company's revenue recognition from its real estate projects. The Company has opted to apply the modified retrospective approach and in respect of the contracts which are not completed on or before April 1, 2018 (being the transition date), the Company has reversed the revenue recognised and costs thereof by debit to the retained earnings by Rs. 3,978.42 lakhs (net of tax). Accordingly, the comparative figures have not been restated and are hence not comparable with current period figures. 3b Due to the application of Ind AS 115, revenue from operations is higher by Rs. 2,595 lakhs, profit before tax is higher by Rs. 580 lakhs and profit after tax is higher by Rs. 411 lakhs for the six

months ended September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 3.06 per share and Rs. 2.94 per share instead of Rs. 1.85 per share and Rs. 1.78 per share, respectively.

4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the promoters and promoter group on conversion of the warrants issued to them on a preferential basis.

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5 Tax expenses comprises of current tax and deferred tax.

6 Previous period figures have been regrouped, rearranged and reclassified where necessary to conform to current period's classification

For Arvind SmartSpaces Limited (Formerly Arvind Infrastructure Limited)

Ahmedabad November 2, 2018

MARTSA

Managing Director & CEO Mil

SIGNER FOR IDENTIFICATION PURPOSES ONLY SRBC & CO LLP

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited) Regd. Office: 24, Govt. Servant's Society, Near Municipal Market, Off C. G. Road, Ahmedabad - 380009, India. T +917930137000 F +917930137021 W www.arvindsmartspaces.com

CIN: L45201GJ2008PLC055771

ACVIND SMALTSPACES

| PART II | | [₹ in Lakhs except as stated otherwise | | | | |
|--|---|--|---------------------------------------|--|--|--|
| | | As at | | | | |
| Particulars | | 30.09.18 (Unaudited) | 31.03.18 (Audited) | | | |
| ASSETS | | | | | | |
| Non-current assets | | | | | | |
| (a) Property, plant, equipment | | 798.39 | 815.4 | | | |
| (b) Intangible assets | | 2.63 | 2.0 | | | |
| (c) Intangible assets under development | | 2.08 | 2.0 | | | |
| (d) Financial assets | | | | | | |
| (i) Investments | | 16,447.49 | 14,459.1 | | | |
| (ii) Other financial assets | | 1,689.51 | 1,208.2 | | | |
| (e) Deferred tax assets (net) | | 1,485.15 | 17.0 | | | |
| (f) Income tax assets (net) | | 301.26 | 276.3 | | | |
| (g) Other non-current assets | | 0.25 | 8.8 | | | |
| (g) Other hori-current assets | Total Non-Current Assets | 20,726.76 | | | | |
| | Total Non-Current Assets | 20,720.70 | 16,789.2 | | | |
| Current Assets | | | | | | |
| (a) Inventories | | 32,302.20 | 16,656.8 | | | |
| (b) Financial assets | | | | | | |
| (i) Investments | | 2,381.46 | 2,382.4 | | | |
| (ii) Trade receivables | | 96.65 | 5,635.3 | | | |
| (iii) Cash and cash equivalents | | 368.09 | 226.9 | | | |
| (iv) Loans | | 380.00 | 1,280. | | | |
| (v) Others financial assets | | 5,189.07 | 4,814. | | | |
| (c) Other current assets | | 1,426.90 | 1,596. | | | |
| | Total Current Assets | 42,144.37 | 32,592. | | | |
| | | | | | | |
| - 11 | TOTAL ASSETS | 62,871.13 | 49,382. | | | |
| EQUITY AND LIABILITIES | | | | | | |
| | | | | | | |
| Equity | | 2 405 75 | 2 100 | | | |
| (a) Equity share capital | | 3,486.76 | 3,186. | | | |
| (b) Other equity | | 23,615.45 | 26,313. | | | |
| | Total Equity | 27,102.21 | 29,500. | | | |
| Liabilities | | | | | | |
| Non-current liablities | | | | | | |
| (a) Financial liabilities | | | | | | |
| (i) Borrowings | | 7,074.04 | 10,014. | | | |
| (ii) Trade payables | | | | | | |
| (a) total outstanding dues of micro enterprises | and small enterprises | | | | | |
| (b) total outstanding dues of creditors other that | ACCESSION 10 10 10 10 10 10 10 10 10 10 10 10 10 | 1,392.56 | 1,710. | | | |
| enterprises | | | | | | |
| (iii) Other financial liabilities | | | 3. | | | |
| | | 129.75 | 110. | | | |
| (b) Provisions | | | | | | |
| | Total Non Current Liabilities | 8,596.35 | 11,838. | | | |
| Current liabilities | | | | | | |
| (a) Financial liabilities | | | | | | |
| (i) Trade payables | | | | | | |
| (a) total outstanding dues of micro enterprises | and small enterprises | | - | | | |
| (b) total outstanding dues of creditors other that | an micro enterprises and small | 1,802.15 | 1,436. | | | |
| enterprises | | | | | | |
| (ii) Other financial liabilities | | 10,860.28 | 6,058. | | | |
| (b) Provisions | | 14.02 | 14. | | | |
| (c) Other current liablities | | 14,496.12 | 533. | | | |
| | Total Current Liabilities | 27,172.57 | 8,042. | | | |
| | Total current cubinities | LIJETEIST | 0,0121 | | | |
| | TOTAL FOUNTY AND LIADULTICS | 62,871.13 | 49,382. | | | |
| 10 | TOTAL EQUITY AND LIABILITIES | 02,871.13 | 49,382. | | | |
| (See accompanying notes to the financial results) | | | · · · · · · · · · · · · · · · · · · · | | | |
| | | For Arvind SmartSpaces Li | | | | |
| <u>*</u> | SMARTS | Formerly Arvind Ir | mastructure Limit | | | |
| | S | A list | · ^ | | | |
| | RVINO | 10/12 | TIN | | | |
| | | SIL | Kamal Sin | | | |
| Ahmedabad | 131 | | | | | |
| Ahmedabad November 2, 2018 | | Mar | naging Director & C | | | |
| | | Mar | haging Director & O | | | |
| | Arvind Smart Saces Lie (formerly Arvind Innestruct | miles ha | naging Director & | | | |

SIGNED FOR IDENTIFICATION PURPOSES ONLY SRBC & CO LLP

(formerly Arvind Investment Limited) Regd. Office: 24, Govt. Servant's Society, Near Municipal Market, Off C. G. Road, Ahmedabad - 380009, India. T +9179 30137000 F +9179 30137021 W www.arvindsmartspaces.com

CIN: L45201GJ2008PLC055771

ACVIND SMALTSPACES

| Sr. | 142 | | | | IT in | lakhs except as st | ted otherwise |
|-----|--|---|--|---|---|---|---|
| | | | Quarter Ended | | Six Month | | Year Ended |
| | Particulars | 30.09.18 | 30.06.18 | 30.09.17 | 30.09.18 | 30.09.17 | 31.03.18 |
| Vo. | the second se | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | income | | | | 1.1.1.1.1.1.1.1 | | |
| - 1 | (a) Revenue from operations (Refer note - 3a & 3b) | 4,472.20 | 2,748.68 | 3,152.48 | 7,220.88 | 6,147.04 | 19,824. |
| | (b) Other income | 103.88 | 66.03 | 10.63 | 169.91 | 15.36 | 399. |
| | Total income | 4,576.08 | 2,814.71 | 3,163.11 | 7,390.79 | 6,162.40 | 20,224. |
| 2 | Expenses | | | | | | |
| | (a) Cost of construction materials and components consumed | 687.44 | 244.55 | 218.85 | 931.99 | 587.13 | 1,850. |
| | (b) Land development costs | 15.09 | 1,557.70 | 159.06 | 1,572.79 | 6,342.51 | 10,693. |
| - 1 | (c) Construction and labour cost | 1,834.14 | 1,689.51 | 943.14 | 3,523.65 | 2,239.98 | 5,579 |
| | (d) Changes in inventories | (358.08) | (2,661.52) | (229.55) | (3,019.60) | (7,127.76) | (10,059 |
| - 1 | (e) Employee benefit expense | 489.35 534.83 | 615.73 459.30 | 323.78 400.85 | 1,105.08 994.13 | 679.74 734.65 | 1,646 |
| | (f) Finance costs | 28.82 | 28.13 | 27.64 | 56.95 | 54.87 | 1,539 |
| | (g) Depreciation and amortisation expense | 995.26 | 719.83 | 578.13 | 1,715.09 | 1,126.63 | 4.017 |
| | (h) Other expenses | 4,226.85 | 2,653.23 | 2,421.90 | 6,880.08 | 4,637.75 | 15,377 |
| . | Total expenses Profit from operations before share of profit/(loss) of joint ventures and tax (1-2) | 4,226.85 | 161.48 | 741.21 | 510.71 | 1,524.65 | 4,846 |
| | | (0.58) | (0.50) | (4.10) | (1.08) | (7.22) | (12 |
| | Share of profit/(loss) of joint ventures Profit from operations before tax (3–4) | 348.65 | 160.98 | 737.11 | 509.63 | 1,517.43 | 4,833 |
| | Tax expenses (Refer note -6) | 166.09 | 47.06 | 258.34 | 213.15 | 548.19 | 1,689 |
| | Net profit for the period (5-6) | 182.56 | 113.92 | 478.77 | 296.48 | 969.24 | 3,144 |
| | Other comprehensive income (net of tax) | 102.50 | | | | | |
| • | Items that will not be reclassified to profit and loss | (1.87) | (1.62) | (0.37) | (3.49) | (0.74) | 16. |
| 9 | Total comprehensive income for the period (7+8) | 180.69 | 112.30 | 478.40 | 292.99 | 968.50 | 3,137 |
| 1 | total comprehensive meaning for the period (1, m) | | | | | | |
| | Net profit for the period | 1 1 | | | | | |
| | Attributable to: | 1 1 | | | | | |
| | Equityholders of the company | 186.00 | 116.01 | 472.79 | 302.01 | 941.87 | 3,017 |
| | Non-controlling interest | (3.44) | (2.09) | 5.98 | (5.53) | 27.37 | 126 |
| | Other comprehensive income for the period | | 1.1.00017 | 10000 | 0.000 | 2200 | |
| | Attributable to: | 1 1 | | | | 1. | |
| | Equityholders of the company | (1.87) | (1.62) | (0.37) | (3.49) | (0.74) | (6 |
| | Non-controlling interest | | | | | Alter Maria | - S. |
| | Total comprehensive income for the period | | | | | | |
| | Attributable to: | | | | | | |
| | Equityholders of the company | 184.13 | 114.39 | 472.42 | 298.52 | 941.13 | 3,011. |
| | Non-controlling interest | (3.44) | (2.09) | 5.98 | (5.53) | 27.37 | 126 |
| 10 | Paid-up equity share capital (face value ₹ 10/- per share) | 3,486.76 | 3,486.76 | 3,158.43 | 3,486.76 | 3,158.43 | 3,186 |
| 11 | Other equity excluding Revaluation Reserves | | | | | | 26,313 |
| 12 | EPS (Not annualised for quarterly figures) (Refer note - 3a & 3b) | | 1.255 | | 1000000 | 10000 | |
| | - Basic (₹) | 0.53 | 0.35 | 1.65 | 0.89 | 3.30 | 10 |
| | - Diluted (₹) | 0.53 | 0.33 | 1.58 | 0.86 | 3.16 | 9 |
| _ | (See accompanying notes to the financial results) | | | | | | |
| | These unaudited consolidated financial results of the company for quarter and six months ended their meeting held on November 2, 2018. The company's business falls within single business segment of developing of commercial and resi a Ind AS 115 'Revenue from Contracts with Customers' replaces the existing revenue recognition accounting of revenue recognition from its real estate projects. The Company has opted to apph April 1, 2018 (being the transition date), the Company has reversed the revenue recognised and of | idential units . Hence, d n requirements with ef y the modified retrospe | lisclosures under ffect from April 1 ective approach a | Ind AS 108- Opera , 2018. The appli nd in respect of t | ating Segments an cation of Ind AS he contracts whic | e not reported sep 115 has impacted h are not complet | arately. I the Completed on or be |
| | figures have not been restated and are hence not comparable with current period figures. | | | | | | |
| | | | | | ver by Rs. 123 lak | hs for the six mon | ths ended |
| | 3b Due to the application of Ind AS 115, revenue from operations is higher by Rs. 260 lakhs, profit be | fore tax is lower by Rs. | 241 lakhs and pr | ofit after tax is low | | | and ended |
| | 3b Due to the application of Ind AS 115, revenue from operations is higher by Rs. 260 lakhs, profit be September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share an | nd Rs. 0.86 per share in | stead of Rs. 1.16 | per share and Rs. | 1.12 per share, re | spectively. | |
| | 3b Due to the application of Ind AS 115, revenue from operations is higher by Rs. 260 lakts, profit be September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share ar 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the | nd Rs. 0.86 per share in | stead of Rs. 1.16 | per share and Rs. | 1.12 per share, re | spectively. | al basis. |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share an | nd Rs. 0.86 per share in | stead of Rs. 1.16 ter group on conv | per share and Rs. | 1.12 per share, re ants issued to the | spectively. em on a preferenti | al basis. [₹ in la |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share an 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : | nd Rs. 0.86 per share in | stead of Rs. 1.16 | per share and Rs. | 1.12 per share, re ants issued to the | spectively. | al basis. [₹ in la |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share ar 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the | nd Rs. 0.86 per share in | stead of Rs. 1.16 ter group on conv | per share and Rs. | 1.12 per share, re ants issued to the | spectively. em on a preferenti | al basis. [₹ in la Year Ende 31.03.18 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share and 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars | nd Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited | Quarter Ended 30.06.18 Unaudited | per share and Rs. ersion of the warr 30.09.17 Unaudited | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited | spectively. em on a preferenti hs Ended 30.09.17 Unaudited | al basis. [₹ in la Year Ende 31.03.18 Audited |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share at 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue | 30.09.18 Unaudited 4,639.81 | Quarter Ended 30.06.18 Unaudited 2,985.60 | 30.09.17 Unaudited 2,393.51 | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 | spectively. em on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 | al basis. [₹ in la Year Ende 31.03.18 Audited 12,805 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share and 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars | nd Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited | Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 | per share and Rs. ersion of the warr 30.09.17 Unaudited 2,393.51 593.14 | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 1,300.54 | spectively. m on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 835.38 | al basis. [₹ in la Year Ende 31.03.18 Audited 12,805 3,518 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share at 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue | d Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 \$59.50 | Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 | 30.09.17 Unaudited 2,393.51 593.14 387.54 | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 1,300.54 1,036.99 | spectively. m on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 835.38 535.39 | al basis. [₹ in la Year Ende 31.03.18 Audited 12,805 3,518 2,978 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share ar 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit for the period Other comprehensive income (net of tax) | 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 559.50 (1.87) | Attending of Rs. 1.16, ter group on conv Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 (1.62) | per share and Rs. ersion of the warr 30.09.17 Unaudited 2,393.51 593.14 387.54 (0.37) | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 1,300.54 1,036.99 (3.49) | spectively. em on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 835.38 535.39 (0.74) | al basis. [₹ in la Year Ende 31.03.11 Audited 12,80 3,511 2,971 (6 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share at 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit before tax Profit for the period Other comprehensive income (net of tax) Total comprehensive income for the period | d Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 \$59.50 | Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 | 30.09.17 Unaudited 2,393.51 593.14 387.54 | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 1,300.54 1,036.99 | spectively. m on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 835.38 535.39 | al basis. [₹ in la Year Ende 31.03.11 Audited 12,80 3,511 2,971 (6 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share at 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit for the period Other comprehensive income (net of tax) Total comprehensive income for the period 6 Tax expenses comprises of current tax and deferred tax. | d Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 559.50 (1.87) 557.63 | stead of Rs. 1.16, ter group on conv Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 (1.62) 475.87 | per share and Rs. ersion of the warr 30.09.17 Unaudited 2,393.51 593.14 387.54 (0.37) | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 1,300.54 1,036.99 (3.49) | spectively. em on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 835.38 535.39 (0.74) | al basis. [₹ in la Year Ende 31.03.11 Audited 12,80 3,511 2,971 (6 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share at 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit before tax Profit for the period Other comprehensive income (net of tax) Total comprehensive income for the period | d Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 559.50 (1.87) 557.63 | stead of Rs. 1.16, ter group on conv Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 (1.62) 475.87 | per share and Rs. ersion of the warr 30.09.17 Unaudited 2,393.51 593.14 387.54 (0.37) | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 1,300.54 1,036.99 (3.49) | spectively. em on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 835.38 535.39 (0.74) | al basis. [₹ in la Year Ende 31.03.18 Audited 12,805 3,518 2,978 (6 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share at 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit for the period Other comprehensive income (net of tax) Total comprehensive income for the period 6 Tax expenses comprises of current tax and deferred tax. | d Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 559.50 (1.87) 557.63 | stead of Rs. 1.16, ter group on conv Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 (1.62) 475.87 | per share and Rs. ersion of the warr 30.09.17 Unaudited 2,393.51 593.14 387.54 (0.37) | 1.12 per share, re ants issued to the Six Mont 30.09.18 Unaudited 7,625.41 1,300.54 1,036.39 (3.49) 1,033.50 | spectively. mm on a preferenti hs Ended 30.09.17 Unaudited 4,022.72 835.38 535.39 (0.74) 534.65 | al basis. [₹ in la Year Ende 31.03.18 Audited 12,805 3,518 2,978 (6 |
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| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share ar 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit the period Other comprehensive income (net of tax) Total comprehensive income for the period 6 Tax expense comprises of current tax and deferred tax. 7 Previous period figures have been regrouped, rearranged and reclassified where necessary to con | d Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 559.50 (1.87) 557.63 | stead of Rs. 1.16 ter group on conv Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 (1.62) 475.87 's classification. | 90.09.17 30.09.17 Unaudited 2,393.51 593.14 387.54 (0.37) 387.17 | 1.12 per share, re ants issued to the 30.09.18 Unaudited 7,625.41 1,030.59 (3.49) 1,033.50 For Arvind Smart | spectively. spectively. In on a preferenti In a preferenti In audited 4,022.72 835.39 (0.74) 534.65 Spaces Limited | al basis. [? in lai Year Ende 31.03.18 Audited 12,805 3,518 2,978 (6 2,971 |
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| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share ar 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit the period Other comprehensive income (net of tax) Total comprehensive income for the period 6 Tax expense comprises of current tax and deferred tax. 7 Previous period figures have been regrouped, rearranged and reclassified where necessary to con | nd Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 559.50 (1.87) 557.63 | stead of Rs. 1.16 ter group on conv Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 (1.62) 475.87 's classification. | 90.09.17 30.09.17 Unaudited 2,393.51 593.14 387.54 (0.37) 387.17 | 1.12 per share, re ants issued to the 30.09.18 Unaudited 7,625.41 1,030.59 (3.49) 1,033.50 For Arvind Smart | spectively. spectively. In on a preferenti In a preferenti In a spectrum In | al basis. [₹ in la Year End 31.03.1 Audite 12,80 3,51 2,97 (2,97 |
| | September 30, 2018, respectively. Consequently, the basic and diluted EPS is Rs. 0.89 per share ar 4 During the quarter ended June 30, 2018 the Company had alloted 30,00,000 equity shares to the 5 Standalone Information : Particulars Revenue Profit before tax Profit the period Other comprehensive income (net of tax) Total comprehensive income for the period 6 Tax expense comprises of current tax and deferred tax. 7 Previous period figures have been regrouped, rearranged and reclassified where necessary to con | d Rs. 0.86 per share in promoters and promot 30.09.18 Unaudited 4,639.81 725.03 559.50 (1.87) 557.63 | stead of Rs. 1.16 ter group on conv Quarter Ended 30.06.18 Unaudited 2,985.60 575.51 477.49 (1.62) 475.87 's classification. | Box 1 Box 2 Box 2 <td< td=""><td>1.12 per share, re ants issued to the 30.09.18 Unaudited 7,625.41 1,030.59 (3.49) 1,033.50 For Arvind Smart</td><td>spectively. spectively. In on a preferenti In a preferenti In a spectrum In a spectrum In</td><td>al basis. [₹ in] Year End 31.03] Audite 12,80 3,51 2,97 2,97</td></td<> | 1.12 per share, re ants issued to the 30.09.18 Unaudited 7,625.41 1,030.59 (3.49) 1,033.50 For Arvind Smart | spectively. spectively. In on a preferenti In a preferenti In a spectrum In | al basis. [₹ in] Year End 31.03] Audite 12,80 3,51 2,97 2,97 |

November 2, 2018

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naging Director & CEO Not

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited) Regd. Office: 24, Govt. Servant's Society, Near Municipal Market, Off C. G. Road, Ahmedabad - 380009, India. T +9179 30137000 F +9179 30137021 W www.arvindsmartspaces.com

CIN: L45201GJ2008PLC055771

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ACVIND SMALTSPACES

| PART II | | [₹ in Lakhs except As a | | | | | | |
|---|----------------------------------|----------------------------|-----------------------|--|--|--|--|--|
| Particulars | | 30.09.18 (Unaudited) | 31.03.18 (Audited) | | | | | |
| ASSETS | | (onaddited) | (Addited) | | | | | |
| Non-current assets | | | | | | | | |
| | | 979.10 | 992.0 | | | | | |
| (a) Property, plant, equipment | | | | | | | | |
| (b) Capital work in progress | | 1,349.17 | 1,214.4 | | | | | |
| (c) Intangible assets | | 2.63 | 2.0 | | | | | |
| (d) Intangible assets under development | | 2.29 | 2.2 | | | | | |
| (e) Financial assets | | | | | | | | |
| (i) Investment in joint ventures | | 0.35 | 0.4 | | | | | |
| (ii) Other financial assets | | 376.02 | 353.1 | | | | | |
| (f) Deferred tax assets (net) | | 3,947.48 | 17.0 | | | | | |
| (g) Income tax assets (net) | | 490.51 | 276.8 | | | | | |
| | | | | | | | | |
| (h) Other non-current assets | | 77.66 | 110.0 | | | | | |
| | Total Non-Current Assets | 7,225.21 | 2,968.3 | | | | | |
| Current Assets | | | | | | | | |
| (a) Inventories | | 66,109.34 | 35,090.4 | | | | | |
| (b) Financial assets | | | | | | | | |
| (i) Investment in joint venture | | 181.46 | 182.4 | | | | | |
| (ii) Trade receivables | | 117.37 | 11,685.5 | | | | | |
| (iii) Cash and cash equivalents | | 651.09 | 607.3 | | | | | |
| | | | | | | | | |
| (iv) Loans | | 380.00 | 1,280.0 | | | | | |
| (v) Others financial assets | | 5,659.89 | 5,468.9 | | | | | |
| (c) Other current assets | | 2,706.47 | 2,321.0 | | | | | |
| | Total Current Assets | 75,805.62 | 56,636.3 | | | | | |
| | | | | | | | | |
| | TOTAL ASSETS | 83,030.83 | 59,604.5 | | | | | |
| EQUITY AND LIABILITIES | | | | | | | | |
| | | | | | | | | |
| Equity | | 0.000 | | | | | | |
| (a) Equity share capital | | 3,486.76 | 3,186.3 | | | | | |
| (b) Other equity | | 19,057.72 | 26,313.3 | | | | | |
| Equity attributable to equity holders of the Parent | | 22,544.48 | 29,499. | | | | | |
| (c) Non-controlling interests | | 1,820.85 | 1,908.3 | | | | | |
| | Total Equity | 24,365.33 | 31,408.3 | | | | | |
| Liabilities | | | | | | | | |
| Non-current liabilities | | | | | | | | |
| | | | | | | | | |
| (a) Financial liabilities | | | | | | | | |
| (i) Borrowings | | 7,074.04 | 10,014.3 | | | | | |
| (ii) Trade payables | | 1,560.57 | 1,874. | | | | | |
| (iii) Other financial liabilities | | | 3.1 | | | | | |
| (b) Provisions | | 129.75 | 110. | | | | | |
| (c) Deferred tax liabilities (net) | | 0.30 | 6.1 | | | | | |
| (c) belefied tax nabilities (net) | Total New Comment Hebilities | | | | | | | |
| | Total Non Current Liabilities | 8,764.66 | 12,008. | | | | | |
| Current liabilities | | | | | | | | |
| (a) Financial liabilities | | | | | | | | |
| (i) Trade payables | | 5,516.27 | 4,764.3 | | | | | |
| (ii) Other financial liabilities | | 11,806.70 | 7,004.1 | | | | | |
| (b) Provisions | | 14.02 | 14.3 | | | | | |
| (c) Current tax liabilities (net) | | 62.21 | 616.3 | | | | | |
| | | | | | | | | |
| (d) Other current liablities | | 32,501.64 | 3,787.4 | | | | | |
| | Total Current Liabilities | 49,900.84 | 16,187.2 | | | | | |
| | | | | | | | | |
| | TOTAL EQUITY AND LIABILITIES | 83,030.83 | 59,604. | | | | | |
| (See accompanying notes to the financial results) | | | | | | | | |
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| . 6 | For Arvind SmartSpaces Limit | | | | | | | |
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g Off C. G. Road, Ahmedabad - 380009, India.

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CIN: L45201GJ2008PLC055771