

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019

PART I Sr. No.	Particulars	[₹ in lacs except as stated otherwise]					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
	(a) Revenue from operations	3,339.33	3,654.92	4,472.20	6,994.25	7,220.88	26,208.51
	(b) Other income	109.29	25.84	103.88	135.13	169.91	226.30
	<b>Total income</b>	<b>3,448.62</b>	<b>3,680.76</b>	<b>4,576.08</b>	<b>7,129.38</b>	<b>7,390.79</b>	<b>26,434.81</b>
2	Expenses						
	(a) Cost of construction material and components consumed	436.46	359.98	687.44	796.44	931.99	1,903.99
	(b) Land development costs	1,132.72	5,893.16	15.09	7,025.88	1,572.79	1,576.40
	(c) Construction and labour cost	2,167.95	2,088.23	1,834.14	4,256.18	3,523.65	8,914.29
	(d) Changes in inventories	(2,989.64)	(7,414.00)	(358.08)	(10,403.64)	(3,019.60)	578.03
	(e) Employee benefit expense	442.76	654.03	489.35	1,096.79	1,105.08	2,135.89
	(f) Finance costs	670.11	533.20	534.83	1,203.31	994.13	2,126.36
	(g) Depreciation and amortisation expense	29.16	29.38	28.82	58.54	56.95	115.21
	(h) Other expenses	1,027.85	1,033.98	995.26	2,061.83	1,715.09	4,302.13
	<b>Total expenses</b>	<b>2,917.37</b>	<b>3,177.96</b>	<b>4,226.85</b>	<b>6,095.33</b>	<b>6,880.08</b>	<b>21,652.30</b>
3	Profit from operations before share of joint ventures and tax (1-2)	531.25	502.80	349.23	1,034.05	510.71	4,782.51
4	Share of profit/(loss) of joint ventures	(0.54)	(5.82)	(0.58)	(6.36)	(1.08)	(3.52)
5	Profit from operations before tax (3-4)	530.71	496.98	348.65	1,027.69	509.63	4,778.99
6	Tax expenses						
	- Current Tax	194.08	198.52	97.45	392.60	236.35	951.89
	- Deferred Tax	51.46	22.68	68.64	74.14	(23.20)	709.22
7	Net profit after tax (5-6)	285.17	275.78	182.56	560.95	296.48	3,117.88
8	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit and loss						
	Remeasurement gains/(losses) on defined benefit plans	(4.55)	2.54	(2.46)	(2.01)	(4.93)	(4.02)
	Income tax effect	1.33	(0.74)	0.59	0.59	1.44	1.17
9	Total comprehensive income after tax (7+8)	281.95	277.58	180.69	559.53	292.99	3,115.03
	Net profit for the period						
	Attributable to:						
	Equityholders of the company	256.75	256.39	186.00	513.14	302.01	3,067.00
	Non-controlling interest	28.42	19.39	(3.44)	47.81	(5.53)	50.88
	Other comprehensive income for the period						
	Attributable to:						
	Equityholders of the company	(3.22)	1.80	(1.87)	(1.42)	(3.49)	(2.85)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period						
	Attributable to:						
	Equityholders of the company	253.53	258.19	184.13	511.72	298.52	3,064.15
	Non-controlling interest	28.42	19.39	(3.44)	47.81	(5.53)	50.88
10	Paid-up equity share capital (face value ₹ 10/- per share)	3,555.36	3,523.36	3,486.76	3,555.36	3,486.76	3,523.36
11	Other equity excluding Revaluation Reserves						21,931.05
12	EPS (Not annualised for quarters)						
	- Basic (₹)	0.72	0.73	0.53	1.45	0.89	8.90
	- Diluted (₹)	0.72	0.72	0.53	1.45	0.86	8.66

Notes:

- These consolidated unaudited financial results of the group for quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 24, 2019. These results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The group's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.

3 Standalone Information:

Particulars	[₹ in lacs]					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	1,472.97	2,488.84	4,639.81	3,961.81	7,625.41	23,382.00
Profit before tax	276.37	498.83	725.03	775.20	1,300.54	5,815.44
Profit for the period	295.24	452.36	559.50	747.60	1,036.99	4,603.21
Other comprehensive income (net of tax)	(3.22)	1.80	(1.87)	(1.42)	(3.49)	(2.85)
Total comprehensive income for the period	292.02	454.16	557.63	746.18	1,033.50	4,600.36

- On March 30, 2019 MCA notified Ind AS 116 'Leases' and it replaces Ind AS 17 'Leases', including appendices thereto. Ind AS 116 is effective for annual periods beginning on or after April 1, 2019. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all the leases under a single on balance sheet model similar to the accounting for finance leases under Ind AS 17. The group has adopted Ind AS-116, effective from April 01, 2019 using modified retrospective approach and accordingly, the comparatives have not been restated. The adoption of this standard does not have any material impact on the results for the quarter and half year ended September 30, 2019.
- During the quarter, the Holding Company has paid dividend of ₹ 1.50/- per equity share (15% of face value ₹ 10/- per equity share) for the financial year 2018-19 declared by the members of the Holding Company at the AGM held on August 5, 2019. The said dividend was proposed by the Board of Directors at the meeting held on May 2, 2019.
- Statement of Unaudited Cash Flow for the half year ended September 30, 2019 and September 30, 2018 is given in Annexure 1.
- During the quarter the Company has entered into a partnership agreement with HDFC Capital Affordable Real Estate Fund 1 (H-CARE 1) - a fund managed by HDFC Capital Advisors Limited, a wholly owned subsidiary of HDFC Ltd. The partnership will focus on the development of affordable and mid-income housing projects in India. The proposed developments will be undertaken by a special purpose vehicle -subsidiary company viz: Arvind Homes Private Limited.
- Previous period figures have been regrouped, rearranged and reclassified where necessary to conform to current period's classification.

For Arvind SmartSpaces Limited

  
Kamal Singal  
Managing Director & CEO

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Ahmedabad  
October 24, 2019



Consolidated Unaudited Balance sheet as at 30th September, 2019		
[₹ in Lacs except as stated otherwise]		
Particulars	As at	
	30.09.19 (Unaudited)	31.03.19 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant, equipments	912.01	962.29
(b) Capital work in progress	1,503.12	1,411.99
(c) Intangible assets	1.82	2.02
(d) Intangible assets under development	2.29	2.29
(e) Financial assets		
(i) Investment in joint ventures	0.28	0.28
(ii) Loans	605.00	605.00
(iii) Other financial assets	337.27	377.23
(f) Deferred tax assets (net)	3,041.65	3,115.18
(g) Income tax assets (net)	381.00	452.99
(h) Other non-current assets	132.56	46.75
<b>Total Non-Current Assets</b>	<b>6,917.00</b>	<b>6,976.02</b>
<b>Current Assets</b>		
(a) Inventories	73,067.22	62,644.33
(b) Financial assets		
(i) Investment in joint ventures	152.81	159.16
(ii) Trade receivables	59.21	112.60
(iii) Cash and cash equivalents	1,070.96	635.32
(iv) Others financial assets	4,561.34	4,638.33
(c) Other current assets	3,412.57	2,538.86
<b>Total Current Assets</b>	<b>82,324.11</b>	<b>70,728.60</b>
<b>TOTAL ASSETS</b>	<b>89,241.11</b>	<b>77,704.62</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	3,555.36	3,523.36
(b) Other equity	21,949.41	21,931.05
<b>Equity attributable to equity holders of the Parent</b>	<b>25,504.77</b>	<b>25,454.41</b>
(c) Non-controlling interests	1,519.16	1,046.03
<b>Total Equity</b>	<b>27,023.93</b>	<b>26,500.44</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,986.04	8,066.73
(ii) Trade payables		
Total outstanding dues for micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprise and small enterprise	0.01	0.01
(b) Long Term Provisions	186.67	159.15
(c) Deferred tax liabilities (net)	0.71	0.69
<b>Total Non Current Liabilities</b>	<b>9,173.43</b>	<b>8,226.58</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,375.00	89.04
(ii) Trade payables		
Total outstanding dues for micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprise and small enterprise	7,410.88	5,936.49
(ii) Other financial liabilities	5,655.06	9,904.65
(b) Other current liabilities	31,440.33	26,576.00
(c) Short Term Provisions	26.23	23.17
(d) Current tax liabilities (net)	136.25	448.25
<b>Total Current Liabilities</b>	<b>53,043.75</b>	<b>42,977.60</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>89,241.11</b>	<b>77,704.62</b>
(See accompanying notes to the financial results)		

SIGNED FOR ID PURPOSES ONLY  
SRBC & CO LLP

Ahmedabad  
October 24, 2019



For Arvind SmartSpaces Limited

*Kamal Singal*  
Kamal Singal  
Managing Director & CEO

Arvind Smartspaces Limited  
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Annexure 1 - Statement of Unaudited Consolidated Cash Flow for the half year ended on 30<sup>th</sup> September, 2019

Particulars	[₹ in lacs except as stated otherwise]	
	For the half year ended 30 <sup>th</sup> September, 2019 (Unaudited)	For the half year ended 30 <sup>th</sup> September, 2018 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit for the period before tax	1,027.69	509.63
Adjustments to reconcile profit before tax to net cash flows :		
Share of (profit)/loss of joint ventures	6.36	1.08
Depreciation and amortization expense	58.54	56.95
Loss on sale of property, plant and equipments	2.19	0.12
Finance cost	1,203.31	994.13
Interest income	(69.04)	(66.09)
<b>Operating profit before working capital changes</b>	<b>2,229.05</b>	<b>1,495.82</b>
Adjustments for:		
Increase in trade payables	1,523.44	437.74
Increase in provisions	30.58	18.70
Increase in other liabilities	4,851.46	9,737.39
Increase/(Decrease) in financial liabilities	3.62	(3.16)
(Increase) in inventory	(10,422.89)	(11,889.51)
Decrease in other financial assets	6.66	482.09
(Increase)/Decrease in trade receivables	53.41	(42.52)
(Increase) in other assets	(804.88)	(353.13)
Cash generated from/(used in) operations	(2,529.55)	(116.58)
Direct taxes paid (net)	(632.61)	(1,104.84)
<b>Net cash generated from/(used in) operating activities</b>	<b>[A] (3,162.16)</b>	<b>(1,221.42)</b>
<b>B. Cash flow from investing activities</b>		
Investments in joint ventures	-	(1,151.24)
Loans received back	-	900.00
Purchase of property, plant and equipment	(106.12)	(183.94)
Proceeds from sale of property, plant and equipment	4.74	4.55
Interest received	34.25	521.47
<b>Net cash generated from/(used in) investing activities</b>	<b>[B] (67.13)</b>	<b>90.84</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long term borrowings	10,000.09	-
Repayment of long term borrowings	(13,838.42)	(5,238.03)
Proceeds from short term borrowings (net)	8,285.96	7,100.00
Capital contribution in LLP by minority partners	958.75	753.84
Withdrawal from LLP by minority partners	(533.42)	(994.13)
Finance costs paid	(1,173.41)	(47.72)
Dividend paid (including dividend distribution tax)	(642.93)	-
Advance against capital contribution	474.55	(946.40)
Proceeds from issue of share capital including warrants & ESOPs (including securities premium)	133.76	546.38
<b>Net cash generated from/(used in) financing activities</b>	<b>[C] 3,664.93</b>	<b>1,173.94</b>
<b>Net increase in cash and cash equivalents</b>	<b>[A+B+C] 435.64</b>	<b>43.36</b>
Cash and cash equivalents at the beginning of the period	635.32	607.73
<b>Cash and cash equivalents at the end of the period</b>	<b>1,070.96</b>	<b>651.09</b>
<b>Components of cash and cash equivalents</b>		
Balances with banks	1,064.09	636.40
Cash in hand	6.87	14.69
	<b>1,070.96</b>	<b>651.09</b>



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 <sup>TH</sup> SEPTEMBER, 2019							
PART I		[₹ in lacs except as stated otherwise]					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	Year Ended 31.03.19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	1,472.97	2,488.84	4,639.81	3,961.81	7,625.41	23,382.00
	(b) Other income	215.51	354.41	452.52	569.92	835.62	1,624.90
	<b>Total income</b>	<b>1,688.48</b>	<b>2,843.25</b>	<b>5,092.33</b>	<b>4,531.73</b>	<b>8,461.03</b>	<b>25,006.90</b>
2	<b>Expenses</b>						
	(a) Cost of construction material and components consumed	313.78	260.27	370.23	574.05	457.07	714.21
	(b) Land development costs	65.19	5,893.04	15.09	5,958.23	1,571.69	1,571.69
	(c) Construction and labour cost	1,178.92	1,395.34	1,192.32	2,574.26	2,371.75	5,469.66
	(d) Changes in inventories	(1,350.06)	(6,628.49)	1,360.05	(7,978.55)	354.69	6,566.00
	(e) Employee benefit expense	242.00	374.50	267.88	616.50	586.45	1,143.15
	(f) Finance costs	445.40	504.22	480.79	949.62	921.37	2,013.56
	(g) Depreciation and amortisation expense	21.86	21.87	22.02	43.73	43.80	87.57
	(h) Other expenses	495.02	523.67	658.92	1,018.69	853.67	1,625.62
	<b>Total expenses</b>	<b>1,412.11</b>	<b>2,344.42</b>	<b>4,367.30</b>	<b>3,756.53</b>	<b>7,160.49</b>	<b>19,191.46</b>
3	<b>Profit from operations before tax (1-2)</b>	<b>276.37</b>	<b>498.83</b>	<b>725.03</b>	<b>775.20</b>	<b>1,300.54</b>	<b>5,815.44</b>
4	<b>Tax expenses</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(18.87)	46.47	165.53	27.60	263.55	1,212.23
5	<b>Net profit after tax (3-4)</b>	<b>295.24</b>	<b>452.36</b>	<b>559.50</b>	<b>747.60</b>	<b>1,036.99</b>	<b>4,603.21</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit and loss						
	Remeasurement gains/(losses) on defined benefit plans	(4.55)	2.54	(2.46)	(2.01)	(4.93)	(4.02)
	Income tax effect	1.33	(0.74)	0.59	0.59	1.44	1.17
7	<b>Total comprehensive income after tax (5+6)</b>	<b>292.02</b>	<b>454.16</b>	<b>557.63</b>	<b>746.18</b>	<b>1,033.50</b>	<b>4,600.36</b>
8	<b>Paid-up equity share capital (face value ₹ 10/- per share)</b>	<b>3,555.36</b>	<b>3,523.36</b>	<b>3,486.76</b>	<b>3,555.36</b>	<b>3,486.76</b>	<b>3,523.36</b>
9	<b>Other equity excluding Revaluation Reserves</b>						<b>27,287.92</b>
10	<b>EPS - (Not annualised for quarters)</b>						
	- Basic (₹)	0.83	1.28	1.60	2.11	3.06	13.35
	- Diluted (₹)	0.83	1.27	1.59	2.11	2.94	13.00
	(See accompanying notes to the financial results)						

**Notes:**

- These standalone unaudited financial results of the company for quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 24, 2019. These results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The company's business falls within single business segment of developing of commercial and residential units. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- On March 30, 2019 MCA notified Ind AS 116 'Leases' and it replaces Ind AS 17 'Leases', including appendices thereto. Ind AS 116 is effective for annual periods beginning on or after April 1, 2019. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all the leases under a single on balance sheet model similar to the accounting for finance leases under Ind AS 17. The company has adopted Ind AS-116, effective from April 01, 2019 using modified retrospective approach and accordingly, the comparatives have not been restated. The adoption of this standard does not have any material impact on the results for the quarter and half year ended September 30, 2019.
- During the quarter, the Company paid dividend of ₹ 1.50/- per equity share (15% of face value ₹ 10/- per equity share) for the financial year 2018-19 declared by the members of the Company at the AGM held on August 5, 2019. The said dividend was proposed by the Board of Directors at the meeting held on May 2, 2019.
- Statement of unaudited Cash Flow for the half year ended September 30, 2019 and September 30, 2018 is given in Annexure 1.
- Previous period figures have been regrouped, rearranged and reclassified where necessary to conform to current period's classification.

For Arvind SmartSpaces Limited

  
Kamal Singal  
Managing Director & CEO

Ahmedabad  
October 24, 2019



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Standalone Unaudited Balance sheet as at 30 <sup>th</sup> September, 2019		
[₹ in lacs except as stated otherwise]		
Particulars	As at	
	30.09.19 (Unaudited)	31.03.19 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant, equipments	738.49	776.86
(b) Intangible assets	1.82	2.02
(c) Intangible assets under development	2.09	2.09
(d) Financial assets		
(i) Investments	15,824.98	21,492.00
(ii) Loans	455.00	455.00
(iii) Other financial assets	2,622.67	2,213.64
(e) Deferred tax assets (net)	412.26	439.27
(f) Income tax assets (net)	380.22	452.38
(g) Other non-current assets	115.98	30.17
<b>Total Non-Current Assets</b>	<b>20,553.51</b>	<b>25,863.43</b>
<b>Current Assets</b>		
(a) Inventories	32,954.27	24,985.00
(b) Financial assets		
(i) Investments	1,152.81	1,159.16
(ii) Trade receivables	72.30	59.18
(iii) Cash and cash equivalents	568.83	362.18
(iv) Others financial assets	2,660.30	4,127.85
(c) Other current assets	1,682.72	1,095.93
<b>Total Current Assets</b>	<b>39,091.23</b>	<b>31,789.30</b>
<b>TOTAL ASSETS</b>	<b>59,644.74</b>	<b>57,652.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	3,555.36	3,523.36
(b) Other equity	27,492.92	27,287.92
<b>Total Equity</b>	<b>31,048.28</b>	<b>30,811.28</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,101.92	8,066.71
(ii) Trade payables		
Total outstanding dues for micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(b) Long term provisions	186.67	159.15
<b>Total Non Current Liabilities</b>	<b>3,288.59</b>	<b>8,225.86</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,375.00	89.04
(ii) Trade payables		
Total outstanding dues for micro enterprise and small enterprise	-	-
Total outstanding dues of creditors other than micro enterprise and small enterprise	2,314.58	1,731.65
(iii) Other financial liabilities	4,234.12	8,958.25
(b) Other current liabilities	10,357.94	7,813.48
(c) Short term Provisions	26.23	23.17
<b>Total Current Liabilities</b>	<b>25,307.87</b>	<b>18,615.59</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,644.74</b>	<b>57,652.73</b>

(See accompanying notes to the financial results)

Ahmedabad

October 24, 2019

For Arvind SmartSpaces Limited



Kamal Singal  
Managing Director & CEO



SIGNED FOR IDENTIFICATION PURPOSES ONLY

SRBC & Co.

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Annexure 1 - Statement of Unaudited Standalone Cash Flow for the half year ended on 30<sup>th</sup> September, 2019

Particulars	[₹ in lacs except as stated otherwise]	
	For the half year ended 30 <sup>th</sup> September, 2019 (Unaudited)	For the half year ended 30 <sup>th</sup> September, 2018 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit for the period before tax	775.20	1,300.54
Adjustments to reconcile profit before tax to net cash flows :		
Profit from limited liability partnerships	(679.72)	(405.28)
Depreciation and amortization expense	43.72	43.80
Loss on sale of property plant and equipments	2.19	0.12
Finance cost	949.62	921.37
Interest income	(566.73)	(737.57)
<b>Operating profit before working capital changes</b>	<b>524.28</b>	<b>1,122.98</b>
Adjustments for:		
Increase in trade payables	582.94	47.69
Increase in provisions	30.58	18.70
Increase/(Decrease) in other liabilities	2,544.49	(2,251.15)
Increase/(Decrease) in financial liabilities	3.62	(3.16)
(Increase)/Decrease in inventory	(7,969.27)	494.40
Decrease in other financial assets	623.77	506.06
(Increase) in trade receivables	(13.13)	(0.30)
(Increase)/Decrease in other assets	(674.60)	178.63
Cash generated from/(used in) operations	(4,347.32)	113.85
Direct taxes received/(paid)(net)	72.16	(125.60)
<b>Net cash generated from/(used in) operating activities</b>	<b>[A] (4,275.16)</b>	<b>(11.75)</b>
<b>B. Cash flow from investing activities</b>		
Investments in subsidiaries and joint ventures	(2,482.98)	(3,340.74)
Withdrawal of investments in subsidiaries and joint ventures	8,836.04	607.50
Loans received back	-	900.00
Purchase of property, plant and equipment	(12.11)	(31.26)
Proceeds from Sale of property, plant and equipment	4.74	3.83
Interest received	1,000.48	526.54
<b>Net cash generated from/(used in) investing activities</b>	<b>[B] 7,346.17</b>	<b>(1,334.13)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long term borrowings	4,000.00	-
Repayment of long term borrowings	(13,721.43)	(5,238.03)
Proceeds from short term borrowings (net)	8,285.96	7,100.00
Finance cost paid	(919.73)	(921.37)
Dividend paid (Including dividend distribution tax)	(642.93)	-
Proceeds from issue of share capital including warrants and ESOPs (including securities premium)	133.76	546.38
<b>Net cash generated from/(used in) financing activities</b>	<b>[C] (2,864.37)</b>	<b>1,486.98</b>
<b>Net increase in cash and cash equivalents</b>	<b>[A+B+C] 206.65</b>	<b>141.10</b>
Cash and cash equivalents at the beginning of the period	362.18	226.98
<b>Cash and cash equivalents at the end of the period</b>	<b>568.83</b>	<b>368.09</b>
<b>Components of cash and cash equivalents</b>		
Balances with banks	566.09	356.91
Cash in hand	2.74	11.18
	<b>568.83</b>	<b>368.09</b>

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PURPOSES ONLY



SRBC & CO LLP

