

Part-I Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016

(₹ in lac except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a	Net sales/income from operations	1,379.34	2,263.96	566.17	5,890.94	1,915.46	11,006.04
b	Other operating income	6.11	2.22	-	9.09	96.66	3.87
	Total (a+b)	1,385.45	2,266.18	566.17	5,900.03	2,012.12	11,009.91
2	Expenditure						
a	Land expense/Development rights expenses	-	-	0.53	4,834.21	0.53	-
b	Project Materials	1,454.97	1,626.64	786.01	4,006.08	1,779.66	4,230.81
c	Changes in inventories	(453.16)	(429.30)	(848.33)	(5,539.65)	(1,489.26)	1,850.29
d	Employee benefit expenses	189.45	326.26	270.54	811.74	884.15	1,186.82
e	Depreciation and amortisation	21.42	20.18	19.62	60.81	58.59	77.50
f	Other costs	150.77	244.61	168.54	534.30	400.73	466.61
	Total (a+b+c+d+e+f)	1,363.45	1,788.39	396.91	4,707.49	1,634.40	7,812.03
3	Profit from operations before other income, finance cost and exceptional items (1-2)	22.00	477.79	169.26	1,192.54	377.72	3,197.88
4	Other income	126.72	184.49	66.24	362.28	222.59	364.73
5	Profit before finance cost and exceptional items (3+4)	148.72	662.28	235.50	1,554.82	600.31	3,562.61
6	Finance cost	300.49	306.92	287.79	877.57	621.83	849.88
7	Profit/(Loss) after finance cost but before Tax(5-6)	(151.77)	355.36	(52.29)	677.25	(21.52)	2,712.73
8	Tax expense	(48.48)	125.93	4.26	244.66	33.97	982.12
9	Net profit/(loss) for the period (7-8)	(103.29)	229.43	(56.55)	432.59	(55.49)	1,730.61
10	Paid up equity share capital (Face value ₹ 10 per share)	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43
11	Reserves and surplus (excluding revaluation reserves)						11,775.42
12	Earning per share (EPS)*						
a	Basic EPS	(0.40)	0.89	(0.22)	1.68	(0.21)	6.70
b	Diluted EPS	(0.37)	0.82	(0.22)	1.56	(0.21)	6.70

*Not annualised, except year end basic and diluted



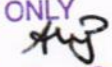
For Arvind SmartSpaces Limited


 Kamal Singal
 Managing Director and CEO

 Ahmedabad
 January 27, 2017

Notes:

- The name of the company is changed to Arvind SmartSpaces Limited from Arvind Infrastructure Limited w.e.f. November 18, 2016
- The Standalone financial results of the Company for the quarter and nine months ended on December 31, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 27, 2017.
- The Company's business falls within a single business segment of Development of commercial and residential units. Hence, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- The Company is engaged in real estate business, whose nature is such that profits / (losses) do not necessarily accrue evenly over the period, accordingly, the results of a quarter are not indicative of the overall performance of the period.
- Previous period figures have been re-grouped, re-arranged, and re-classified wherever necessary to confirm to current period's classification.

 SIGNED FOR IDENTIFICATION
 PURPOSES ONLY

 B B C & CO LLP

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

Regd. Office: 24, Govt. Servant's Society, Near Municipal Market,

Off C. G. Road, Ahmedabad - 380009, India.

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CIN: L45201GJ2008PLC055771

Part - I Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016

(₹ in lac except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations						
1	a Net sales/income from operations	1,379.34	2,263.96	563.91	5,890.94	2,372.26	11,467.63
	b Other operating income	6.12	2.21	-	9.09	0.84	20.17
	Total (a+b)	1,385.46	2,266.17	563.91	5,900.03	2,373.10	11,487.80
2	Expenditure						
	a Land expense/Development rights expenses	6.19	992.45	1,018.70	6,341.93	3,251.14	3,499.53
	b Project Materials	2,429.69	2,569.07	942.77	6,533.01	2,395.93	6,058.57
	c Changes in inventories	(1,703.38)	(2,537.97)	(2,321.54)	(10,076.44)	(5,497.41)	(3,425.07)
	d Employee benefit expenses	336.89	326.80	271.36	960.37	886.35	1,189.74
	e Depreciation and amortisation	27.28	25.80	23.29	77.69	68.76	92.32
	f Other costs	206.62	245.57	390.22	607.32	701.54	661.54
	Total (a+b+c+d+e+f)	1,303.29	1,621.72	324.80	4,443.88	1,806.31	8,076.63
3	Profit from operations before other income, finance cost and exceptional items (1-2)	82.17	644.45	239.11	1,456.15	566.79	3,411.17
4	Other income	10.51	3.39	-	17.16	50.28	164.24
5	Profit before finance cost and exceptional items (3+4)	92.68	647.84	239.11	1,473.31	617.07	3,575.41
6	Finance cost	300.49	306.92	287.96	877.57	622.00	853.98
7	Profit/(Loss) after finance cost but before Tax (5-6)	(207.81)	340.92	(48.85)	595.74	(4.93)	2,721.43
8	Tax expense	(47.43)	126.53	15.18	246.89	73.06	1,038.28
9	Net profit/(loss) for the period before minority interest (8-9)	(160.38)	214.39	(64.03)	348.85	(77.99)	1,683.15
10	Minority interest	(21.46)	(11.42)	(6.98)	(40.16)	(13.07)	(37.67)
11	Net profit/(loss) for the period (9-10)	(138.92)	225.81	(57.05)	389.01	(64.92)	1,720.82
12	Paid up equity share capital (Face value ₹ 10 per share)	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43	2,582.43
13	Reserves and surplus (excluding revaluation reserves)						11,766.16
14	Earning per share (EPS)*						
	a Basic EPS	(0.54)	0.87	(0.22)	1.51	(0.25)	6.66
	b Diluted EPS	(0.50)	0.81	(0.22)	1.40	(0.25)	6.66

*Not annualised, except year end basic and diluted

For Arvind SmartSpaces Limited

Ahmedabad
January 27, 2017Kamal Singal
Managing Director and CEO

Notes:

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- Standalone Information :

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Revenue	1,385.45	2,266.18	566.17	5,900.03	2,012.12	11,009.91
Profit/(Loss) Before Tax	(151.77)	355.36	(52.29)	677.25	(21.52)	2,712.73
Profit/(Loss) After Tax	(103.29)	229.43	(56.55)	432.59	(55.49)	1,730.61

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